



SUPREME COURT OF SINGAPORE  
LEGAL REGISTRY

**IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE**

Date: 26-September-2024

To:

RAJAH & TANN SINGAPORE LLP  
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Solicitor in charge: 1. BENEDICT TEDJOPRANOTO  
2. CHAI YUI-KAI, WESLEY  
3. NG HUI PING SHEILA

Dear Sir/Madam,

**HC/OA 861/2024**  
**ZETTAI PTE. LTD.**  
**- CORRESPONDENCE FROM COURTS**

1. We refer to the Honourable Judicial Commissioner Kristy Tan's decision on HC/OA 861/2024, which was delivered at the Zoom webinar hearing on 26 September 2024 after the Zoom webinar hearing on 25 September 2024.
2. Please see enclosed the official record of the Zoom chat log of the chat messages posted during the Zoom webinar hearing on 25 September 2024. As directed by her Honour, the queries raised in the Zoom chat log are to be addressed by Zettai Pte. Ltd., with queries and responses to be exhibited in an affidavit filed by Zettai Pte. Ltd. and made available to all creditors within 3 weeks from today.
3. Concurrently, Zettai Pte. Ltd. and/or its solicitors Rajah & Tann Singapore LLP should also promptly make available a copy of this letter and the enclosed Zoom chat log to all creditors.

Attachments

1. Zoom Chat Log

Yours faithfully,  
DEVIKI  
FOR REGISTRAR  
SUPREME COURT  
SINGAPORE

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**HC/OA 861/2024 (Zettai Pte. Ltd.): Zoom chat log**

The Zoom chat log of the chat messages posted during the Zoom webinar hearing of HC/OA 861/2024 (Zettai Pte. Ltd.) on 25 September 2024 is reproduced below. Save for formatting changes and serialising the chat messages to facilitate any future references to the chat messages, the contents of the chat messages reproduced below (including all typographical and grammatical errors) are an exact copy of the chat messages posted on Zoom in chronological order. Chat messages from the same writer are grouped together, unless separated by intervening chat messages from other writers.

Chat messages posted during the morning session of the Zoom webinar hearing of HC/OA 861/2024 on 25 September 2024:

1.	<p><b>10:57:28 From Ashwin Adurthi to Hosts and panelists:</b></p> <p>Question : wazirx zenmai / zettai have repeatedly informed users that the maximum the users will get back is upto 50 percent of the funds with the platform . I contend that the platform is already predujiced against its users before any compensation structure has been reached .</p>
2.	<p><b>11:07:36 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>we were asked by WazirX to support with email as well</p> <p><b>11:08:52 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>yes</p>
3.	<p><b>11:13:55 From Almash Laskar to Hosts and panelists:</b></p> <p>Hon'ble Chief Justice of Singapore,</p> <p>HC/OA 861/2024 ZETTAI PTE LTD</p> <p>We, the 15 million Indian citizens affected by WazirX hack which is owned by Zanmai Labs Pvt Ltd incorporated in India (a subsidiary of ZETTAI PTE. LTD.), humbly request your intervention to ensure justice is served. Despite claims that 95% of users support the WazirX moratorium, only 1-2% have done so.</p> <p>We do not support the WazirX moratorium and sincerely urge the Singapore Police to file an FIR and conduct a thorough investigation before any legal decisions are made. It is essential to determine whether the incident was a hack or an insider job, as such a breach seems unlikely without insider involvement. Only a proper investigation can reveal the truth, and if it was indeed a hack, appropriate steps should be taken.</p>

	<p>We trust in your wisdom and seek justice for millions of affected citizens.</p> <p>Thank you for your kind attention.</p>
4.	<p><b>11:19:02 From Ujjwal Rattan to Hosts and panelists:</b></p> <p>Question On the Voting process - WazirX did not provide any option in the poll to show disapproval or show of no stance for moratorium for the initial period which I think, greatly skew the results.</p>
5.	<p><b>11:19:25 From Ashwin Adurthi to Hosts and panelists:</b></p> <p>Comment : Binance has written in their statement that the outcome of dispute does not resolve any question of ownership and therefore does not have any implication on this moratorium application</p> <p><b>11:23:46 From Ashwin Adurthi to Hosts and panelists:</b></p> <p>Comment the users were repeatedly told that if we don't support this moratorium well have to wait on the Binance case indefinitely which may not be true</p>
6.	<p><b>11:24:15 From Jasbir Singh to Hosts and panelists:</b></p> <p>jasbir singh attend the meeting</p>
7.	<p><b>11:24:30 From Mohit Goel to Hosts and panelists:</b></p> <p>What is the holding of top 20 creditors?</p> <p><b>11:25:02 From Mohit Goel to Hosts and panelists:</b></p> <p>And their view is very important.</p> <p><b>11:25:39 From Mohit Goel to Hosts and panelists:</b></p> <p>Thank you</p>
8.	<p><b>11:26:51 From Anand Sharma to Hosts and panelists:</b></p> <p>I would like to also draw your attention towards the voting conducted by wazirX team. Some users have reported that they did not participate in the voting at all but wazirX is showing their vote in support. Another issue with the voting is that the real voting started on 13th when they updated it with all three options. Before that only yes option was there and as mentioned by wazirX team that this voting is not legally binding and it is just an informal voting. But now in the affidavit they are trying to manipulate things by including the informal voting results. This is against the directions of court. They are also claiming that they have hired an independent firm to check their voting. I honestly feel that Singapore court should have conducted the voting or some arrangements should have been there to ensure fairness in the voting process.</p>

9.	<p><b>11:27:19 From Nitin Sharma to Hosts and panelists:</b></p> <p>Everything is doing forcefully by Nischal. If a nischal a big entrepreneur don't have a money to do case then how it's possible that small users have funds to stand against nischal.</p>
10.	<p><b>11:27:35 From Javed Khan to Hosts and panelists:</b></p> <p>ma'am we want back our remaining amount after the hack happened</p>
11.	<p><b>11:28:12 From Nitin Sharma to Hosts and panelists:</b></p> <p>Who authorised nischal to use users money for their use. Its is right</p>
12.	<p><b>11:28:25 From Pinki Kumari to Hosts and panelists:</b></p> <p>your owner i am a user and I want to know that when remaining fund of users are able to withdrawal from exchange ?</p>
13.	<p><b>11:28:53 From Rajendra Chitale to Hosts and panelists:</b></p> <p>Given the large number of creditors, top 100 creditors by number, and value of their claims (including as % of total claims is as relevant as that of top 20 creditors</p>
14.	<p><b>11:32:37 From Sachin Vaid to Hosts and panelists:</b></p> <p>Your Honor, as a user of the WazirX platform, I would like to inquire if there is any consideration for Compensation, particularly in the form of Interest, on the funds that are effectively being held by WazirX during the moratorium period. Given that users are unable to access or utilize these funds during this time, is there any provision or requirement for WazirX to provide interest or financial compensation for the loss of liquidity or potential earnings?</p>
15.	<p><b>11:33:05 From Abhi Kerni to Hosts and panelists:</b></p> <p>Honorable Judge,</p> <p>I respectfully bring to your attention a concern regarding the current restructuring process and its implications on non-ERC20 token holders. It is acknowledged that only ERC20 tokens, such as Ethereum and Gala, were stolen. However, non-ERC20 tokens, such as Solana, were unaffected by this breach.</p> <p>It appears that, as part of the restructuring efforts, losses incurred due to the theft of ERC20 tokens are being distributed among all token holders, including those holding unaffected non-ERC20 tokens. This seems unfair and inequitable.</p> <p>As an investor who diligently purchases cryptocurrency based on research and utility, the distribution of losses across unaffected non-ERC20 token holders seems unjustified. Furthermore, Zanmai is merely a custodian of the assets, akin to holding shares A, B, and C for individuals P1, P2, and P3 respectively. If share C is</p>

	<p>stolen, it would be unreasonable to affect the shares of P1 and P2, where the custodian has no direct ownership over the assets themselves.</p>
16.	<p><b>11:33:20 From Atul Prabhu to Hosts and panelists:</b></p> <p>Your honour, users funds are being used for fitting this legal process and Zettai is not using any of its profits/reserves for the same. This is further diluting what will be paid out to us. Kindly consider this and ensure our funds are not further diluted.</p>
17.	<p><b>11:34:58 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Thank you, Your Honour. My question is as follows: Mr. Sim stated that if the moratorium is not passed, the restructuring will not allow for the disbursement of user funds. Additionally, there is a dispute between Binance, who has denied any partnership, and Nischal Shetty, who assured us that users would not be affected. Given that Zettai already holds the user tokens, why is the moratorium necessary for our disbursement?</p>
18.	<p><b>11:44:17 From Rajendra Chitale to Hosts and panelists:</b></p> <p>Since many users (including me) do not use the App but log into my account online, its critical that all communications including vote on any restructuring proposal ( if and when it is proposed) should be through emails should be enabled and counted even if the user has nit voted through the App</p>
19.	<p><b>11:49:16 From Anand Sharma to Hosts and panelists:</b></p> <p>The first townhall was a closed one because users could not ask questions directly</p> <p><b>11:49:35 From Anand Sharma to Hosts and panelists:</b></p> <p>The 2nd townhall was open townhall</p>
20.	<p><b>11:50:23 From Arunava Das to Hosts and panelists:</b></p> <p>Dear Judge, I am a user of Wazirx and thank you for bringing the point about whether the number of Votes on Survey poll (in Support of Moratorium) is repetitive to the number of emails who sent the email also confirming the support. I wish to bring to your notice what if the top 20 creditors are from management of Wazirx and Zettai itself , then the USD valuation will automatically increase which is not a correct indication of what majority of users in India represent.....Wazirx team informed that there was a hack on 18th July 2024 where 230 Million\$ worth of Crypto coins were stolen..... Why is the Wazirx Management team not using the profits earned over the years from 2018 and asking to socialize the loss only amongst the Users.....We as users of Wazirx app, just want our Crypto Coins that was present on 17th July 2024 (the day before the hack) to be reinstated. Even if Moratorium is granted, or proposed Scheme of Arrangement is passed, there is NO clear indication as to when Users will get the crypto tokens</p>
21.	<p><b>11:51:12 From Vilfred Alwin Robey to Hosts and panelists:</b></p>

	<p>Your honor, my question also is if the applicant is having good faith, they let the platform run till July 23rd and we do not know how many people including Mr. Nischal Shetty's team has withdrawn their funds? That was unfair.</p> <p>According to an article in inc42.com, they ghosted WazirX for 2 years. How is that acting in good faith? How are we to trust their word?</p> <p>Even the legal proceedings have been charged on the users. How is that good faith.</p>
22.	<p><b>11:55:05 From Mohit Goel to Hosts and panelists:</b></p> <p>Query to Mr Sim: Coinswitch another crypto exchange said they had INR 80cr (USD 10mn) in Zettai/Zenmai. Are they not considered a top creditor?</p>
23.	<p><b>11:58:04 From Rajendra Chitale to Hosts and panelists:</b></p> <p>Zettai has not responded in their affidavit to issue at para 3(iii), (iv) of my affidavit. rajendra chitale</p>
24.	<p><b>11:59:37 From Jarmanpreet Singh to Hosts and panelists:</b></p> <p>how much i will recieve if moratorium passed and what is time line</p>
25.	<p><b>12:00:19 From Sunil Kumar to Hosts and panelists:</b></p> <p>Ma'am</p> <ol style="list-style-type: none"> <li>1. they are completely lying</li> <li>2. They put fake poll results</li> <li>3. They are doing scams</li> </ol> <p><b>12:03:21 From Sunil Kumar to Hosts and panelists:</b></p> <p>Indian government agencies is investigating it,some people think is was not hack it was a plan of nischal to took money from india and fly away</p>
26.	<p><b>12:03:47 From Nitin Sharma to Hosts and panelists:</b></p> <p>If they can't handle the crypto custody then how WazirX can run their business. Nobody can trust now. After all this money is hard earned money by user.</p>
27.	<p><b>12:05:08 From Kota Suneel kumar to Hosts and panelists:</b></p> <p>respected your highness,</p> <p>my name is suneel kumar kota, requesting your highness to do needful that my father is hospilized which the money much needed to me for his recovery. since july i was totally disturbed due to the investment made by me which i have no other source other than my investment. please do needful sir.</p>
28.	<p><b>12:11:59 From Jaswinder Bir Singh to Hosts and panelists:</b></p>

	<p>Is there a way to verify the information provided by the applicant represented by Rajah &amp; Tann, or are we expected to simply accept what they claim? Since it is not a public limited company, users have no way of validating the information provided by the applicant, including the proof of reserves.</p>
29.	<p><b>12:15:27 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour...In 2021 if my memory serves me right, wazir x native token went to record high of 4.7 USD, where did that profit go?</p>
30.	<p><b>12:16:52 From Nitin Sharma to Hosts and panelists:</b></p> <p>This is wrong financial statement</p>
31.	<p><b>12:17:11 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Honour,</p> <p>I am Sonu Jain, a user of WazirX &amp; I am appearing on behalf of myself &amp; a group of 251 other creditors.</p> <p>I had provided my written submission to the Court and the Counsel on the following points:</p> <ol style="list-style-type: none"> <li>1. Financial irregularities in WazirX group, which is relevant for this Honourable court to consider.</li> <li>2. Zettai's legal issues with respect to crypto assets ownership and the jurisdiction of Singapore.</li> <li>3. Other irregularities.</li> </ol> <p>I may please be allowed a 25 minute time to address the court on these points.</p> <p>Additionally your honour, I am a Qualified Chartered Accountant and can assist the court in analysing Financial statements of Zettai.</p> <p>Thank you.</p>
32.	<p><b>12:17:24 From Nitin Sharma to Hosts and panelists:</b></p> <p>How company can do 80m of marketing out of 107m profit</p> <p>12:19:32 From Nitin Sharma to Hosts and panelists:</p> <p>And second thing if company is in loss and director starting other startup also. They are playing with users money.</p>
33.	<p><b>12:23:38 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>Users are confused; they don't have insider information and are unclear about the contention between Binance and Zattai. So far, users are only familiar with WazirX and are puzzled as to how Binance is considered the owner when every decision, including applying for a moratorium, is made by Wazir (Zattai)</p>



34.	<p><b>12:26:38 From Almash Laskar to Hosts and panelists:</b></p> <p><b>**Your Honor,**</b></p> <p>WazirX is illegally holding my funds and has already begun using our remaining funds for their own purposes. I respectfully request the court to instruct WazirX to release my unaffected funds immediately.</p> <p>Thank you.</p>
35.	<p><b>12:28:35 From Hema Chetri to Hosts and panelists:</b></p> <p>we signed agrrement with zanmai and not zettai...we only know about zettai now</p>
36.	<p><b>12:28:38 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour...User agreement is NOT with zettai but with Zanmai, so how is the user agreement with zettai and how can zettai refuse our tokens?</p>
37.	<p><b>12:28:56 From Rajiv Bajaj to Hosts and panelists:</b></p> <p>I am one of the user invested my hard money by switching from other platform and found the investment blocked. When will I be able to dispose off my crypto and get transfer my money into my account?</p>
38.	<p><b>12:29:06 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>The users were not allowed to withdraw the tokens.</p> <p><b>12:29:30 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>The users were forced to keep the tokens on the exchange.</p>
39.	<p><b>12:31:26 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour...If every user has a wallet then how did Wazir X have 45% in a multi sig wallet</p>
40.	<p><b>12:31:29 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Honour,</p> <p>The submission is incorrect. WazirX as a platform has been providing periodic Proof of reserves on public forum claiming that all user assets are held 1:1 by WazirX.</p>
41.	<p><b>12:31:51 From Nitin Sharma to Hosts and panelists:</b></p> <p>We buy crpto by inr. How can they are crypto owner. They don't allow to withdraw cryptocurrency</p>

42.	<p><b>12:31:55 From Manvendra Singh to Hosts and panelists:</b></p> <p>Each user also has an address or ID - we use them to transfer crypto to our address and from our address to another address</p>
43.	<p><b>12:32:54 From Sunny Gill to Hosts and panelists:</b></p> <p>I understand, dedicated wallet cannot be given to every user but still my token counts are mine. Wazirx cannot swap my tokens with any other tokens from the pool</p>
44.	<p><b>12:33:45 From Abhi Kerni to Hosts and panelists:</b></p> <p>Honorable Judge,</p> <p>I respectfully raise a concern regarding the management of user balances and wallets in the ongoing proceedings. Even if users' balances are maintained in the same wallet, different cryptocurrencies are inherently stored in distinct addresses or wallets due to the fundamental differences in blockchain protocols.</p> <p>For example, ERC20 tokens like Ethereum and Gala are stored in wallets compatible with the Ethereum blockchain, while non-ERC20 tokens such as Solana require separate wallets specific to their own blockchain infrastructure. Therefore, despite being aggregated in a custodial platform, these cryptocurrencies are technically housed in different wallets.</p> <p>With this in mind, I respectfully question whether it is appropriate to treat all assets as part of a singular pool for loss distribution purposes, when in reality, the technical structure of different cryptocurrencies mandates that they are stored separately. Could the court please clarify whether the distinct nature of wallets and bl</p>
45.	<p><b>12:34:51 From Rajendra Chitale to Hosts and panelists:</b></p> <p>The Hack was of a single wallet in which Zettai / Zanmai had kept over 50% of the aggregate crypto balances held by it with respect to the crypto balances of the users. Thats the point in para 3(iii) of my affidavit which Zettai has not responded to</p>
46.	<p><b>12:34:59 From Hema Chetri to Hosts and panelists:</b></p> <p>They didn't took our permission to get the legal fees from the money or crypto we hold on our account , this is all from our pocket</p>
47.	<p><b>12:35:12 From Rajendra Chitale to Hosts and panelists:</b></p> <p>Reported Hack, i meant</p>
48.	<p><b>12:36:35 From Dinesh to Hosts and panelists:</b></p> <p>I am sorry to intervene with my query.i have I invested 30 lakhs and my portfolio is down 87% now amounting to 4.2 lakhs in INR.If moratorium is passed I will</p>

	<p>be at loss of 27.5 lakhs .why should I get impacted when my token is not hacked.why should I bear the loss when zanmai zettai and wazirx could not maintain security protocols for securing crypto assets. what about the profits company had made from last 4 or 5 years . then can compensate the same like others exchanges who compensated the users in event of hack</p>
49.	<p><b>12:44:42 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour...Cyvers an independent security entity did alert Nischal Shetty about the hack when it was going on July 18...and there was no proactive steps taken on zettai or the directors of zettai</p>
50.	<p><b>12:46:41 From Pritu Pathak to Hosts and panelists:</b></p> <p>please think about of poor investors</p> <p><b>12:47:03 From Pritu Pathak to Hosts and panelists:</b></p> <p>God will never sorry to all</p>
51.	<p><b>12:48:29 From Sonu Jain to Hosts and panelists:</b></p> <p>Your honour,</p> <p>Crypto wallets do not have IP address. We may ask for Public wallet address.</p>
52.	<p><b>12:49:40 From Pritu Pathak to Hosts and panelists:</b></p> <p>where is the fault of poor investors, nishal is only man reasons of this problems cheater</p>
53.	<p><b>12:52:15 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>There is no transparency to users to verify the information provided by Mr. Nishchal.</p> <p><b>12:52:23 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>There are so many blind spots.</p> <p><b>12:52:50 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>We don't have any means to not say that it wasn't an inside job.</p> <p><b>12:55:09 From Jaswinder Bir Singh to Hosts and panelists:</b></p> <p>Binance has given a very contrary statement on its blog and accused Mr. Nischal Shetty of misleading the users and denied any claims for ownership.</p> <p>12:56:00 From Jaswinder Bir Singh to Hosts and panelists:</p>

	Mr. Nishcal has failed to be transparent in terms of financials and proof of reserves.
54.	<p><b>13:01:52 From Akash Singh to Hosts and panelists:</b></p> <p>Dear madam.. please ask them why they taken out 100 cr from user fund without their permission..</p>
55.	<p><b>13:02:13 From Abhi Kerni to Hosts and panelists:</b></p> <p>Honorable Judge,</p> <p>I wish to raise a concern regarding WazirX's refusal to provide key information, including details of the FIR filed with the Delhi Police Special Cell regarding the hack.</p> <p>At no point have I entered into or agreed to any contract with Zettai, nor accepted any terms that reference Zettai. Despite asking for information on when it was communicated to users that Zettai took over, no such information was provided. I hold Zanmai responsible for safeguarding and returning my cryptocurrency.</p> <p>I respectfully request the court to direct WazirX to provide:</p> <p>A copy of any terms and conditions referencing Zettai. Documentation of any communication stating that my dealings were with Zettai instead of Zanmai. Thank you for your consideration.</p>
56.	<p><b>13:03:04 From Sunny Gill to Hosts and panelists:</b></p> <p>the token which I bought, I did my own research and bought them</p>
57.	<p><b>13:03:43 From Mohd. Talib Ali to Hosts and panelists:</b></p> <p>hi</p>
58.	<p><b>13:03:55 From Sunny Gill to Hosts and panelists:</b></p> <p>its not just tokens, they are projects whose market price fluctuations cannot be same</p>
59.	<p><b>13:05:41 From Mohd. Talib Ali to Hosts and panelists:</b></p> <p>why are wazirx not giving us our coins which are not hacked but wazirx not giving us permission to sell it and whitdraw our money</p>
60.	<p><b>13:07:42 From ramana cv to Hosts and panelists:</b></p> <p>Great Questions Mr. Quah</p>
61.	<p><b>13:07:47 From Vilfred Alwin Robey to Hosts and panelists:</b></p>

	<p>Your Honour, do we need to register again for tomorrow or the previous registration stands?</p>
62.	<p><b>13:09:14 From Akash Singh to Hosts and panelists:</b></p> <p>please ask hack wallet address and IP.. and if our token were not stolen then why we will get 55% only..</p> <p><b>13:09:22 From Akash Singh to Hosts and panelists:</b></p> <p>if moratorium passes</p>
63.	<p><b>13:11:05 From Mohd. Talib Ali to Hosts and panelists:</b></p> <p>plz our coins are safe but wazirx not giving us permission to sell its if we sell our coins then we can withdraw our money</p>

Chat messages posted during the afternoon session of the Zoom webinar hearing of HC/OA 861/2024 on 25 September 2024:

64.	<p><b>14:21:32 From Jarmanpreet Singh to Hosts and panelists:</b></p> <p>when will this matter solve and how much fund will affected users can receive</p>
65.	<p><b>14:25:06 From Kamlesh Gidwani to Hosts and panelists:</b></p> <p>Why am I not allowed to withdraw my crypto which I have sent on 6th September by mistake on my WazirX BTC wallet ID? as this transaction is after the hack and was from 6th September. should n't I be able to move my BTC instead of waiting for 6 or more months?</p>
66.	<p><b>14:26:37 From Parth Pawar to Hosts and panelists:</b></p> <p>Zanmai and Zettai are two different entities, Zettai is responsible only for Singapore region, how will the Singapore court help me recover my money from Zanmai which is set in India?</p> <p><b>14:28:57 From Parth Pawar to Hosts and panelists:</b></p> <p>I feel helpless given the Wazirx condition, they aren't even claiming their own ownership and straight away putting the blame on Binance stating they are the sole owners which is very misleading</p>
67.	<p><b>14:30:09 From Akash Singh to Hosts and panelists:</b></p>

	<p>Dear singapore court. please investigate the wallet from which crypto were hacked.. till now they have not provided detail.. in recent hack of bignix exchange it was hack on 20 sep.. they ressolved issue and given user their lost crypto on next day.</p> <p><b>14:31:35 From Akash Singh to Hosts and panelists:</b></p> <p>this is not hack.. it's intentionally done.. please give order for investigation please..</p>
68.	<p><b>14:32:49 From ramana cv to Hosts and panelists:</b></p> <p>one of the top crypto sleuths worldwide - zachXBT has serious questions on the hack and trust on WazirX team sted openly on twitter/X. ISeonndly the compensation terms is also unfair because many users whose coins were not stolen are asked to bear the loss across the board due to wazirX handling of their affairs..</p>
69.	<p><b>14:37:15 From Mohit Goel to Hosts and panelists:</b></p> <p>Sharing my impression based on my experience with Zettai/Zanmai - Nischal Shetty is operating in a fishy manner. It's very clear from media reports who have done deep investigation that he has not been working in the interest of the users (unsecured creditors). And It is very well an inside job.</p>
70.	<p><b>14:38:23 From DHRUV SONDHI to Hosts and panelists:</b></p> <p>Why we should suffer?</p>
71.	<p><b>14:38:38 From Mohit Goel to Hosts and panelists:</b></p> <p>If you view the town hall recordings, you will notice the manner in which Nishchal Shetty and Kroll executives is very one sided aimed at thrusting upon a premeditated strategy.</p>
72.	<p><b>14:38:48 From DHRUV SONDHI to Hosts and panelists:</b></p> <p>It's the WazirX negligence</p>
73.	<p><b>14:40:32 From Manvendra Singh to Hosts and panelists:</b></p> <p>The idea that the party who is applying for the moratorium itself is conducting the voting procedure to get it passed is completely unfair. They can mould/tamper the results in their favour. E.g., Informal votes being considered in the final count (when option to vote against wasn't even available)</p> <p>Voting should be carried out by a govt. body like the court itself</p>
74.	<p><b>14:40:32 From Mohit Goel to Hosts and panelists:</b></p> <p>The moratorium if at all granted should not be for six months. It should be for 2 months and only once the applicant submits the approved restructuring proposal</p>

	to the court. They should not be allowed to file for solvency in which case the users will only use.
75.	<p><b>14:40:43 From harsha Jampana to Hosts and panelists:</b></p> <p>nischal Shetty is a scammer, it was not a hack, it was an insider job to rob the wazirx users. because of this scammer, 1.4 millions of wazirx users are suffering, it was my hard earned money invested in wazirx, please give me back my money.</p>
76.	<p><b>14:41:12 From Sonu Sharma to Hosts and panelists:</b></p> <p>plz give my all fund back.bcz in india crypto withdrawal is banned and illegal. but hacker how withdrawal crypto and we are trading on wazirx not zattai..zattai not registered in india</p>
77.	<p><b>14:41:35 From ramana cv to Hosts and panelists:</b></p> <p>V. Legal Precedents</p> <p>#1. Hyflux Ltd (Re) [2019] SGHC 149</p> <p>- What Happened: Hyflux sought a moratorium while undergoing financial restructuring.</p> <p>The court required full financial disclosure before the moratorium could be granted, as insufficient transparency delayed the process. The court also demanded a thorough investigation into the company's financial troubles before moving forward.</p> <p>- Application: In the WazirX case, no detailed financial reports or investigation into the hack has been disclosed, leaving creditors and the court unable to evaluate the company's financial health.</p> <p>#2. Pacific Andes Resources Development Ltd [2017] SGHC 210</p> <p>- What Happened: The Singapore High Court denied Pacific Andes' request for a moratorium due to unresolved ownership disputes and shareholder disagreements, which created significant uncertainty about the company's liabilities. The court ruled that granting the moratorium was not in the creditors' best interest.</p> <p>- Application: Similar to Pacific Andes, the Binance-Zettai owne</p> <p><b>14:41:38 From ramana cv to Hosts and panelists:</b></p> <p>#4. Penta-Ocean Construction Co Ltd v Chieng Mun Foong [1999] 3 SLR(R) 193</p> <p>- What Happened: The Singapore High Court rejected Penta-Ocean's restructuring scheme due to a lack of transparency in its financial dealings, which prevented the court and creditors from understanding the company's true financial position.</p>

	<p>- Application: Zettai's failure to publish detailed financial reports since the hack mirrors this case, making it impossible for creditors and the court to assess the legitimacy of WazirX's proposed restructuring.</p> <p>#5. In re Lehman Brothers Holdings Inc., No. 08-13555, US Bankruptcy Court for the Southern District of New York (2008)</p> <p>- What Happened: The US court emphasized equitable treatment of creditors during the Lehman Brothers bankruptcy. The court rejected proposals that treated different creditor classes unfairly, especially where transparency in asset allocation and recovery was lacking.</p> <p>- Application: WazirX's lack of financial transparency and its failure to distinguish between affected and</p>
78.	<p><b>14:45:12 From Abhi Kerni to Hosts and panelists:</b></p> <p>Honorable Judge, I would like to point out that the communication from WazirX seems designed to pressure users into supporting the moratorium. As Mr. Quah rightly mentioned, the messaging implies uncertainty regarding when users will receive their crypto back if they do not support the moratorium, which comes across as a scare tactic.</p>
79.	<p><b>14:46:00 From Parth Pawar to Hosts and panelists:</b></p> <p>I think after this hearing I am to lose all the funds to Wazirx. This is clearly a criminal offence in the eyes of Indian law, Singapore court needs to handle this case carefully in favor of the creditors</p>
80.	<p><b>14:46:41 From ramana cv to Hosts and panelists:</b></p> <p>Clearly it is a FEMA VIOLATION</p> <p><b>14:49:30 From ramana cv to Hosts and panelists:</b></p> <p>NO MENTION OF ZETTAI anywhere in the user agreement !!!</p>
81.	<p><b>14:50:10 From Mohit Goel to Hosts and panelists:</b></p> <p>There was no mention of Zettai ever until they filed application with Singapore court. The funds were always transferred by users to Zanmai.</p>
82.	<p><b>14:53:09 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour, no time were users made aware that zanmai would transfer the tokens of users to Zettai, the user agreement does not have that either,,,</p>
83.	<p><b>14:58:16 From DHRUV SONDHI to Hosts and panelists:</b></p>



	<p>WazirX do not allow Indian user to withdraw crypto. Then how can WazirX allow such a big withdrawal from hacker.</p>
84.	<p><b>14:59:19 From ramana cv to Hosts and panelists:</b></p> <p>Users joined this platform because of press releases like this that they have more than 1:1 ratio of funds. And now they dont talk about it at all ... This is misleading and cheating the publi</p>
85.	<p><b>15:06:06 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour, the townhall conducted by Rajah and Tanh has been very heavily gated townhall with no room for community to ask any questions of dissension. .</p>
86.	<p><b>15:09:28 From Jaijeet Singh to Hosts and panelists:</b></p> <p>where is proof of reserves?</p>
87.	<p><b>15:10:12 From Melroy George to Hosts and panelists:</b></p> <p>majority users did not support moratorium wazirx made false claims</p>
88.	<p><b>15:11:19 From Parth Pawar to Hosts and panelists:</b></p> <p>the matter should have been solved right away considering the 1:1 proof of reserve backup funds that were mentioned previously.</p>
89.	<p><b>15:11:24 From Jaijeet Singh to Hosts and panelists:</b></p> <p>why the losses of zettai pte Ltd be compensated from unhacked Or unbreached users funds?</p>
90.	<p><b>15:11:30 From Rajendra Chitale to Hosts and panelists:</b></p> <p>Request your honour to make brief submissions wrt affidavit i filed. Rajendra Chitale</p>
91.	<p><b>15:12:55 From Jaijeet Singh to Hosts and panelists:</b></p> <p>Why are you penalizing the innocent users for the said breach? why</p>
92.	<p><b>15:13:13 From Madan AC to Hosts and panelists:</b></p> <p>Hi Team, Please allow me to speak on my Wazirx funds issue..</p>
93.	<p><b>15:15:30 From Pritu Pathak to Hosts and panelists:</b></p> <p>nishal is scamer</p>
94.	<p><b>15:18:05 From ramana cv to Hosts and panelists:</b></p>

	<p>sir, it is Zanmai</p>
95.	<p><b>15:22:16 From Madan AC to Hosts and panelists:</b></p> <p>Please admit me to speak</p>
96.	<p><b>15:23:50 From Dinesh to Hosts and panelists:</b></p> <p>when wazrix and liminal both systems are not hacked. how did the hack happend. why forensic reports are not given to users</p>
97.	<p><b>15:25:35 From Anil Kumar to Hosts and panelists:</b></p> <p>Hi</p> <p><b>15:25:50 From Anil Kumar to Hosts and panelists:</b></p> <p>give my fund plz sir</p> <p><b>15:26:05 From Anil Kumar to Hosts and panelists:</b></p> <p>i request u</p>
98.	<p><b>15:31:38 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Honour,</p> <p>I am CA Sonu Jain. I am a user of WazirX &amp; authorised representative of 251 Users, we cumulatively hold US \$2 million worth of claims.</p> <p>In my written submission dated 23rd September, I have covered in detail the financial irregularities, legal non-compliances and outright misleading statements made by in Zettai to this Honourable court.</p> <p>I am please be permitted to address the court in respect of my affidavit.</p> <p>Best, CA Sonu Jain</p>
99.	<p><b>15:44:15 From Dinesh to Hosts and panelists:</b></p> <p>how can wazrix ,zettai or nischal take out 100 crore funds illegally from user funds and use it for the legal process. what right do they have to use user funds when they have got so much money from proof of reserves 1:1 . this is illegal way of taking money from users .</p> <p><b>15:46:01 From Dinesh to Hosts and panelists:</b></p>

	<p>How LEA funds are secured and kept aside as what nischal told in the townhall. why not user funds not secured. if LEA funds are secured same as users funds need to be secured.</p> <p><b>15:48:09 From Dinesh to Hosts and panelists:</b></p> <p>when other exchange like bingx could compensate the loss of 52millions dollars the same the hack happened with the reserves . then why wazirx is not able to compensate the funds from it reserves when it informed it has 1:1.</p> <p><b>15:49:54 From Dinesh to Hosts and panelists:</b></p> <p>wazirx is registered with FIU. why did they register with FIU when there is a ownership issue in the court of law with binance</p>
100.	<p><b>15:52:38 From Mohit Goel to Hosts and panelists:</b></p> <p>Wazirx is blaming Liminal, Liminal is blaming Wazirx, WazirX is saying Binance is the owner of funds, Binance says they dont own anything. It appears Liminal and Binance are handing glove with WazirX. Finance CEO / Founder was jailed for irregularities so he doesnt have a good track record. Please investigate this too</p>
101.	<p><b>15:54:31 From Hema Chetri to Hosts and panelists:</b></p> <p>we want nischal to sell exchange n give us our full money back ..he is not capable of running exchange</p>
102.	<p><b>15:54:39 From Dinesh to Hosts and panelists:</b></p> <p>when zettai is not in the terms and conditions of wazirx how can zettai or anyone file case in singapore court of law for moratorium.</p>
103.	<p><b>15:57:45 From Hema Chetri to Hosts and panelists:</b></p> <p>wazirx lawyer has no solid points to put forwrd he is just trying to engage the judge in pages without relevance...with big terms</p>
104.	<p><b>15:59:00 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Lordship,</p> <p>There were crypto assets held by Zettai on 3rd party exchanges.</p> <p>Those may also be declared.</p> <p>Thank you,</p> <p>CA Sonu Jain</p>
105.	<p><b>16:00:07 From Hema Chetri to Hosts and panelists:</b></p>

	<p>mam just close the matter... do not allow moratorium,</p>
106.	<p><b>16:00:14 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Lordship,</p> <p>Creditor committee is not an appropriate forum to discuss financial irregularities.</p> <p>These may not be permitted.</p> <p>Best, CA Sonu Jain</p>
107.	<p><b>16:00:18 From Almash Laskar to Hosts and panelists:</b></p> <p><b>**Your Honor,**</b></p> <p>Could WazirX be instructed to disclose the remaining funds or reserves?</p>
108.	<p><b>16:01:33 From Hema Chetri to Hosts and panelists:</b></p> <p>he speaks no sense</p>
109.	<p><b>16:01:58 From Manvendra Singh to Hosts and panelists:</b></p> <p>Creditors have already voiced their views in front of the court just now</p>
110.	<p><b>16:02:35 From Hema Chetri to Hosts and panelists:</b></p> <p>he is speaking irrelevant</p>
111.	<p><b>16:02:54 From Ocean JRT to Hosts and panelists:</b></p> <p>Creditor's committee has been invented on the fly. This is the first time it has been mentioned. The users collectively deny any creditors committee proposal since Wazir and Zettai has been acting in bad faith from the start.</p> <p><b>16:03:41 From Ocean JRT to Hosts and panelists:</b></p> <p>If the creditors committee is handled by Kroll and Zettai their actions are highly suspect</p>
112.	<p><b>16:04:15 From Jaijeet Singh to Hosts and panelists:</b></p> <p>gross violation misuse and abuse of Singapore laws and Indian laws to penalize the innocent users.. for no fault of theirs</p> <p>is it fair your honour?</p>

113.	<p><b>16:04:31 From Hema Chetri to Hosts and panelists:</b></p> <p>ask them to pay legal fees from their pocket</p>
114.	<p><b>16:04:43 From Ocean JRT to Hosts and panelists:</b></p> <p>They will use the creditors committee as a safety valve as he said to ventilate the feelings of creditors but will ultimately favour the Wazirx and Zettai</p>
115.	<p><b>16:04:49 From Hema Chetri to Hosts and panelists:</b></p> <p>they chose their own questions</p> <p><b>16:04:53 From Hema Chetri to Hosts and panelists:</b></p> <p>in townhalls</p>
116.	<p><b>16:04:58 From Ocean JRT to Hosts and panelists:</b></p> <p>None of the Townhall had open questions live at all</p>
117.	<p><b>16:05:01 From harsha Jampana to Hosts and panelists:</b></p> <p>town hall no users invited</p>
118.	<p><b>16:05:02 From Ocean JRT to Hosts and panelists:</b></p> <p>That is a lie</p>
119.	<p><b>16:05:06 From Hema Chetri to Hosts and panelists:</b></p> <p>which they can manipulate</p>
120.	<p><b>16:05:16 From Dinesh to Hosts and panelists:</b></p> <p>no the questions are not addressed in the townhalls. nischal says everything is confirmed we cannot speak on this .</p>
121.	<p><b>16:05:38 From Rajesh Mukthavarapu to Hosts and panelists:</b></p> <p>sorry that is not true</p>
122.	<p><b>16:05:48 From Atul Prabhu to Hosts and panelists:</b></p> <p>Most of the questions raised by creditors are not answered. It is just a token session to take few questions before closing the event</p>
123.	<p><b>16:05:56 From Jaijeet Singh to Hosts and panelists:</b></p> <p>The whole process of voting was executed with fraudulent and deceptive mindset</p>

124.	<b>16:06:41 From Rajesh Mukthavarapu to Hosts and panelists:</b>  townhall was staged
125.	<b>16:06:59 From Sumit Bhowmick to Hosts and panelists:</b>  These questions were posed in the townhall but their answers were either not clear or held back under the veil that information is confidential.
126.	<b>16:07:12 From Rajesh Mukthavarapu to Hosts and panelists:</b>  we did not allow to ask questions
127.	<b>16:07:16 From Vilfred Alwin Robey to Hosts and panelists:</b>  Your Honour, Zettai says that it does not have the funds to replenish the stolen funds, who own their native token, Zettai or Zanmai? There are funds however the company is NOT transparent
128.	<b>16:07:46 From Ocean JRT to Hosts and panelists:</b>  We must take a leaf out of the book for a similar case such as Vault where they promised many things such as a creditors committee and even an Audit for which \$400,000 were set aside however the Audit was later denied unilaterally
129.	<b>16:07:57 From Jaijeet Singh to Hosts and panelists:</b>  so it is respectfully prayed your honour to dismiss the said moratorium petition and do a justice to the millions of innocent indian users and indian citizens  thanking you
130.	<b>16:08:20 From Hema Chetri to Hosts and panelists:</b>  we do not want moratorium,,,nischal is not capable to secure our money so he should sell it and give whole money back
131.	<b>16:08:33 From Rajesh Mukthavarapu to Hosts and panelists:</b>  maybe few to were allowed on the last townhall
132.	<b>16:08:47 From Dinesh to Hosts and panelists:</b>  chat options are not available in the townhalls meeting which is inappropriate from nischal side.
133.	<b>16:08:50 From Hema Chetri to Hosts and panelists:</b>  he promised to secure pur crypto so he should be behind bars for not doing so

134.	<p><b>16:09:27 From Atul Prabhu to Hosts and panelists:</b></p> <p>Please ensure that in the scheme proposal, the platform/owners also contribute and not just pass on all the loss to the users. Right now the owner/platform has just passed the buck saying it's only users responsibility to bear losses</p>
135.	<p><b>16:09:55 From Nitin Sharma to Hosts and panelists:</b></p> <p>Yes exactly this is happened</p>
136.	<p><b>16:10:03 From Jaijeet Singh to Hosts and panelists:</b></p> <p>the chain of events happened clearly suggests that it is a insider job not a hack</p>
137.	<p><b>16:10:21 From Ocean JRT to Hosts and panelists:</b></p> <p>Any town halls etc. should be organised independently instead of Wazir / Zettai - as I said earlier there has been absolutely misleading communication from Zettai from Day 1 - No Open Questions, Voting was completely without Options except to Accept the Moratorium</p>
138.	<p><b>16:10:44 From Hema Chetri to Hosts and panelists:</b></p> <p>madam plz dnt trust them. they are liars</p>
139.	<p><b>16:11:02 From Nitin Sharma to Hosts and panelists:</b></p> <p>Honourable madam . Kindly ask WazirX to give WazirX crypto ASAP. We put all hard earned money into this. Now we don't have money to run daily expenses.</p>
140.	<p><b>16:11:04 From Dinesh to Hosts and panelists:</b></p> <p>we want exact answer from nischal side. nischal say as case is going on we will not be able to give our comments on the queries raised. these answers were told by nischal in the both townhalls which were conducted.</p>
141.	<p><b>16:11:56 From Hema Chetri to Hosts and panelists:</b></p> <p>if he has to argue so much means simple we dnt want moratorium</p>
142.	<p><b>16:12:06 From Ocean JRT to Hosts and panelists:</b></p> <p>Well if the outcome of the Voting depends on the number of responses and percentage of funds, it has to be made public if it affects all Users - they cannot claim 95% in favour without making it public</p>
143.	<p><b>16:12:44 From Bibek Mishra to Hosts and panelists:</b></p>

	<p>Honorable Justice, I do not know whether its the right channel. However, I wanted to mention, I have sent multiple questions to WazirX over 8 emails over last 2 months. Everytime, they send a standard response which they already published in blog. when WazirX did not answer to my specific questions, I believe they are not being transparent in communication and not responding to my specific questions.</p>
144.	<p><b>16:12:53 From ParthPawar to Hosts and panelists:</b></p> <p>The applicant is promising that information will be available only after the moratorium is accepted. It has been two months and Mr. Nischal Shetty won't even accept the ownership of Wazirx</p>
145.	<p><b>16:13:00 From Dinesh to Hosts and panelists:</b></p> <p>how can this poll be valid when option of no "was introduced later after the poll has been</p>
146.	<p><b>16:13:01 From Hema Chetri to Hosts and panelists:</b></p> <p>everything is sensive but handling cryptos like peanuts was not sensitive?</p>
147.	<p><b>16:13:06 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>Your Honor, we wants our 55% fund to participate in upcoming bull run kindly approve moratorium application... please</p>
148.	<p><b>16:13:07 From Sumit Bhowmick to Hosts and panelists:</b></p> <p>If this moratorium is approved, this will set a dangerous precedent that Business can lose user money, fight court case using the user money and comfortably get away with that.</p>
149.	<p><b>16:13:26 From Sonu Jain to Hosts and panelists:</b></p> <p>Your lordship,</p> <p>A unique ID maybe generated for each user, subsequent to which the information maybe made public.</p>
150.	<p><b>16:15:07 From Rajesh Mukthavarapu to Hosts and panelists:</b></p> <p>By approving the moratorium,it we be a encouragement for new and existing crypto exchanges to stage a hack and come to Singapore for moratorium and making a killing of a profit.They will misuse the moratoriums real intentions.</p>
151.	<p><b>16:15:13 From Abdulla Sahad to Hosts and panelists:</b></p> <p>Hii</p>
152.	<p><b>16:17:06 From Dinesh to Hosts and panelists:</b></p>



	<p>this is a manipulation poll with "no " option introduced later. I request honourable judge to reconsider and arrange for a new poll and then take a decision from the outcome of the new poll. please make justice alive from the repoll.</p>
153.	<p><b>16:17:36 From Ocean JRT to Hosts and panelists:</b></p> <p>Highly Manipulated - for e.g. they shared a video on a public platform X - there is not even one single response to that video which supports the moratorium - in case of a 95% support there should be at least a percentage which supports it on a platform that is not controlled by Zettai / Wazirx / Nischal Shetty - so much so that Zettai / Wazirx had to TURN OFF COMMENTS for this post</p>
154.	<p><b>16:19:09 From Jaijeet Singh to Hosts and panelists:</b></p> <p>I do not support this deceptive and manipulative moratorium process which is clearly against the users. ..</p> <p><b>16:19:42 From Jaijeet Singh to Hosts and panelists:</b></p> <p>proof of reserves are missing where are they?</p>
155.	<p><b>16:19:55 From Pritu Pathak to Hosts and panelists:</b></p> <p>please justice for investors, because so many people will die due to nishal shetty wazirax</p>
156.	<p><b>16:19:55 From Manish Gupta to Hosts and panelists:</b></p> <p>Urgent Questions to Zettai and Zanmai for bringing more clarity on proposed restructuring and moratorium: <a href="https://drive.google.com/file/d/1sjcp2MgOPAmADfZfGBZawN7x_1ibpyJS/view?usp=drive_link">https://drive.google.com/file/d/1sjcp2MgOPAmADfZfGBZawN7x_1ibpyJS/view?usp=drive_link</a></p>
157.	<p><b>16:19:56 From Hema Chetri to Hosts and panelists:</b></p> <p>do not allow moratorium else millions of Indians wont be happy wid u</p>
158.	<p><b>16:19:57 From Shailabh Srivastava to Hosts and panelists:</b></p> <p>disappointed and disheartened by wazirx responses and responsibilities</p>
159.	<p><b>16:21:34 From Hema Chetri to Hosts and panelists:</b></p> <p>how to verify that madm...wahtever they provide?</p> <p><b>16:22:53 From Hema Chetri to Hosts and panelists:</b></p> <p>they dnt have info on their own exchange?... wallet is handy...if it is hacked</p>
160.	<p><b>16:23:16 From Sumit Bhowmick to Hosts and panelists:</b></p>

	That is completely unacceptable...They learn the wallet details in first hour of the attack, this is completely taking users for a ride.
161.	<b>16:23:24 From harsha Jampana to Hosts and panelists:</b>  I do not support moratorium
162.	<b>16:23:25 From ramana cv to Hosts and panelists:</b>  That is not correct. Liminal already given their statement
163.	<b>16:23:28 From Sonu Jain to Hosts and panelists:</b>  Your Lordship,  The Cyber hack document from Mandiant and wallet addresses are readily available.  These do not take 8 weeks to be provided to court.  This may not be allowed.  Best, CA Sonu Jain
164.	<b>16:23:35 From ramana cv to Hosts and panelists:</b>  pls pls 3 months is neough
165.	<b>16:23:35 From Vilfred Alwin Robey to Hosts and panelists:</b>  Your Honour, in tech it can be done in an hour it's just a ploy..
166.	<b>16:23:35 From harsha Jampana to Hosts and panelists:</b>  I do not support moratorium
167.	<b>16:23:57 From Ocean JRT to Hosts and panelists:</b>  Things such as the Audited reports / Any Disclosure of the Hacked Account Details / Investigation of the Hack / Creditors Committee should have been done already in Good Faith in the preceding 2.5 months of the hack. However these being promised by the lawyer for Zettai does not account for them being provided in advance of the moratorium when they could have been used as a condition to Allow or Deny the moratorium - The risk is the Kroll and Zettai will turn evasive and unresponsive after the Moratorium is granted. This is a situation already being faced by creditors in a similar case such as Vault
168.	<b>16:23:59 From Aman Ejaz to Hosts and panelists:</b>  hi

169.	<p><b>16:24:05 From Hema Chetri to Hosts and panelists:</b></p> <p>madam u can judge they do not have anything...they are a mess total</p>
170.	<p><b>16:24:07 From ramana cv to Hosts and panelists:</b></p> <p>even Mr. Danny has asked for shorter period</p>
171.	<p><b>16:24:08 From Aman Ejaz to Hosts and panelists:</b></p> <p>I am Aman ejaz</p>
172.	<p><b>16:24:16 From Manvendra Singh to Hosts and panelists:</b></p> <p>It says at least 6 months no at best 6 months</p>
173.	<p><b>16:24:36 From Sumit Bhowmick to Hosts and panelists:</b></p> <p>The moratorium has nothing to do the number of users as there is no user specific actions. They are coming up with something common.</p>
174.	<p><b>16:24:56 From Vanshika Gupta to Hosts and panelists:</b></p> <p>Your Honour, the creditors trusted the sighte but their hard earned money is stuck because of the improper functioning of Wazir X, now neither the creditors are able to withdraw the sun nor able to invest it somewhere else, clearly there hard earned money is being wasted.</p>
175.	<p><b>16:25:15 From Manvendra Singh to Hosts and panelists:</b></p> <p>@mr. qua - please mention that in the moratorium application they say at least 6 months and not maximum 6 months</p>
176.	<p><b>16:25:16 From Hema Chetri to Hosts and panelists:</b></p> <p>ask them to return 80%✓</p>
177.	<p><b>16:25:35 From Sumit Bhowmick to Hosts and panelists:</b></p> <p>They just want to drag the things longer and drain the remaining money as much as possible. They must distribute the remaining money ASAP.</p>
178.	<p><b>16:26:31 From Manish Gupta to Hosts and panelists:</b></p> <p>Your honour if 6 months moratorium is granted, they will go ahead with restructuring after 6 months causing further losses to users/creditors of platform, since they don't have a concrete restructuring proposal or plan to redistribute assets. The assets must be rebalanced to users and redistributed right now asap and then they can go ahead with mortatorium and white knight things, users already suffered</p>

179.	<p><b>16:26:56 From Madan AC to Hosts and panelists:</b></p> <p>KROLL team in townhall said its court who needs 6 to 8 months ..hence they are asking for 6 months moratorium..Judge please look into this..Kroll and Wazirx are lying and cheating users</p>
180.	<p><b>16:27:02 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour scrutiny must be done in community based as crypto is highly community driven.</p>
181.	<p><b>16:27:07 From Ocean JRT to Hosts and panelists:</b></p> <p>Your Honour - Please grant us voting to be supervised by an Independent Party which should not be Paid or Clients of Zettai or Wazirx - They should not have a role in paying the independent Party</p>
182.	<p><b>16:27:14 From srishti drolia to Hosts and panelists:</b></p> <p>They should pay the losses for their incompetence behaviour from their own pocket and not from users' whose tokens ain't hacked. Even the lawyer fees are being paid from users' money, that's not fair in many users' opinion, honourable judge.</p>
183.	<p><b>16:27:28 From Hema Chetri to Hosts and panelists:</b></p> <p>can we vote online in front of u judegs</p>
184.	<p><b>16:27:54 From Manvendra Singh to Hosts and panelists:</b></p> <p>Can't voting be done through a court online platform or any other govt platform in SGP?</p>
185.	<p><b>16:28:06 From Hema Chetri to Hosts and panelists:</b></p> <p>we dnt trust them</p>
186.	<p><b>16:28:10 From Manish Gupta to Hosts and panelists:</b></p> <p>45% loss, they should not suffer more losses, since the crypto bull run is around the corner, delaying the restructuring and redistribution will result in further significant user/creditor losses, who already have suffered due to no fault of theirs by trusting the platform.</p>
187.	<p><b>16:28:14 From Hema Chetri to Hosts and panelists:</b></p> <p>dnt ask them to do anythng</p>
188.	<p><b>16:28:16 From Dinesh to Hosts and panelists:</b></p>

	voting can be done based on the wazirx registered phone number which reflects in the wazirx account or by govt identified number pan number which wazirx has in its records
189.	<b>16:29:53 From Melroy George to Hosts and panelists:</b>  I don't support moratorium
190.	<b>16:30:00 From Ocean JRT to Hosts and panelists:</b>  Your Honour - The Retail Users do need to be represented in the Creditors Committee which could please be supervised so that their inputs are not manipulated
191.	<b>16:31:10 From Hema Chetri to Hosts and panelists:</b>  walltes adress can be given in 1 hour madam
192.	<b>16:32:27 From ramana cv to Hosts and panelists:</b>  NO , THIS IS HIDING EXACTLY WHAT WE WANT
193.	<b>16:32:56 From Hema Chetri to Hosts and panelists:</b>  madam wallet adrrs can be goven to court if not to us
194.	<b>16:33:04 From ramana cv to Hosts and panelists:</b>  we want this TRANSPARENCY
195.	<b>16:33:38 From Vilfred Alwin Robey to Hosts and panelists:</b>  Your Honour, crypto is a community driven commodity. Hence sleuths are common t ensure user funds are kept safe. Every company should know that and to keep their addresses hidden is against the ethic of the blockchain
196.	<b>16:33:39 From ramana cv to Hosts and panelists:</b>  THESE ARE OUR FUNDS
197.	<b>16:33:53 From Hema Chetri to Hosts and panelists:</b>  actuly they have much meony to pay users in full that why dey dnt want to show
198.	<b>16:34:12 From ramana cv to Hosts and panelists:</b>  THISI S BLOCKCHAIN BUSINESS  <b>16:34:54 From ramana cv to Hosts and panelists:</b>

	BINANCE PROVIDES ITS WALLET INFORMATION FOR ALL ITS FUNDS
199.	<p><b>16:35:03 From Hema Chetri to Hosts and panelists:</b></p> <p>even by hdiing wallet adress were u able to avoid hack?</p>
200.	<p><b>16:35:05 From ramana cv to Hosts and panelists:</b></p> <p>ALL EXCHANGES PROVIDE THIS</p>
201.	<p><b>16:35:38 From Sumit Bhowmick to Hosts and panelists:</b></p> <p>Wazirx has lost money and want users to bear the loss FULLY + cost of restructuring. However they are not ready to share the information.</p>
202.	<p><b>16:35:50 From Hema Chetri to Hosts and panelists:</b></p> <p>wallet adrrss makes everything transparent waht and how much they hold</p>
203.	<p><b>16:36:07 From ramana cv to Hosts and panelists:</b></p> <p>YES</p> <p><b>16:36:25 From ramana cv to Hosts and panelists:</b></p> <p>NO, NO</p> <p><b>16:36:39 From ramana cv to Hosts and panelists:</b></p> <p>HIDING BEHIND COMPLEXITY TALK..</p>
204.	<p><b>16:36:49 From Prince Shadija to Hosts and panelists:</b></p> <p>many wallets bt funds in one wallet</p>
205.	<p><b>16:36:51 From Hema Chetri to Hosts and panelists:</b></p> <p>there couldn't be many wallets becoz more then 40% was held in one ao u can guess how many walleata</p>
206.	<p><b>16:36:55 From Sumit Bhowmick to Hosts and panelists:</b></p> <p>There can not be MANY wallets when one wallet had 45% of company fund.</p>
207.	<p><b>16:36:58 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Honour,</p> <p>50% funds were held in 1 wallet. Which was hacked.</p>

	It is ideally not possible to have more than 10-20 wallets.
208.	<p><b>16:37:00 From ramana cv to Hosts and panelists:</b></p> <p>THEY DONT KNOW WHAT THEY ARE DOING, THAT IS THE WHOLE PROBLEM WITH WAZIRX</p> <p><b>16:37:17 From ramana cv to Hosts and panelists:</b></p> <p>ALL THE SHADY DETAILS WILL COME OUT</p>
209.	<p><b>16:37:29 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Your Honour, according to Nischal Shetty there are ONLY 2 wallets. 45% if held in 1 wallet that got hacked. The remaining is in 2 or 3 or 4 wallets max.</p>
210.	<p><b>16:37:40 From ramana cv to Hosts and panelists:</b></p> <p>IT IS NOT LIMINAL WALLET, IT IS WAZIRX</p>
211.	<p><b>16:37:55 From Manish Gupta to Hosts and panelists:</b></p> <p>Your honour it is highly unethical and inappropriate that Zanmai/Zettai is holding our remaining crypto assets when the Bull run is around the corner, and whatever remaining crypto assets are left out, need to be redistributed to users as early as possible for preventing further user losses that this restructuring without a concrete planning will lead to when they distribute these unhacked assets to us 6 to 9 months later, they will be of negligible quantity comparably 10-25% originally what a user held/bought on the platform before the hack. This unethical practice must be stopped by Zanmai and please suggest them to bring up with the restructuring and redistribution of assets to users with immediate effect irrespective of the moratorium.</p>
212.	<p><b>16:38:16 From Hema Chetri to Hosts and panelists:</b></p> <p>they are hiding it mam</p> <p><b>16:38:43 From Hema Chetri to Hosts and panelists:</b></p> <p>they have money to pay users thats y they r hiding</p> <p><b>16:39:02 From Hema Chetri to Hosts and panelists:</b></p> <p>wazirx is thief</p> <p><b>16:39:14 From Hema Chetri to Hosts and panelists:</b></p> <p>mam see how they r manipulating</p> <p><b>16:39:38 From Hema Chetri to Hosts and panelists:</b></p>

	it relates becoz u have funds to pay us
213.	<p><b>16:40:03 From Sonu Jain to Hosts and panelists:</b></p> <p>Your Honour,</p> <p>The details of wallets is required to find out the hack percentage and verify other numbers.</p> <p><b>16:40:20 From Sonu Jain to Hosts and panelists:</b></p> <p>Additionally your honour,</p> <p>There were funds held on Third party exchanges, these should also be declared.</p> <p><b>16:40:31 From Sonu Jain to Hosts and panelists:</b></p> <p>These are crucial information.</p> <p>Best, CA Sonu Jain</p>
214.	<p><b>16:41:02 From Hema Chetri to Hosts and panelists:</b></p> <p>no moratorium</p> <p><b>16:41:36 From Hema Chetri to Hosts and panelists:</b></p> <p>thank u mam we trust u</p>
215.	<p><b>16:41:42 From Jay Gandhi to Hosts and panelists:</b></p> <p>Thank you very much your honour.</p>
216.	<p><b>16:41:44 From ramana cv to Hosts and panelists:</b></p> <p>all financial statements and management statemetns and wazirX wallets which have our funds should be disclosed and if moratorium gratned, should be only for 3 months maximum</p>
217.	<p><b>16:41:46 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:41:49 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p>
218.	<p><b>16:41:50 From harsha Jampana to Hosts and panelists:</b></p>



	I do not support moratorium
219.	<p><b>16:41:51 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:41:53 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:41:55 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:41:58 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:42:02 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:42:04 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p>
220.	<p><b>16:42:07 From ParthPawar to Hosts and panelists:</b></p> <p>thank you Your Honour, eagerly waiting for tomorrow's hearing</p>
221.	<p><b>16:42:07 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p> <p><b>16:42:10 From Nishu Chaudhary to Hosts and panelists:</b></p> <p>i support moratorium...</p>
222.	<p><b>16:42:14 From Nitin Sharma to Hosts and panelists:</b></p> <p>Thnx so much</p>
223.	<p><b>16:42:15 From Vilfred Alwin Robey to Hosts and panelists:</b></p> <p>Thank you your Honour</p>
224.	<p><b>16:42:15 From ramana cv to Hosts and panelists:</b></p> <p>thank you respected Mam</p>
225.	<p><b>16:42:15 From Divesh to Hosts and panelists:</b></p>

	Thank you Your honour
226.	<b>16:42:22 From Munish Malhautra to Hosts and panelists:</b> Thank you your honour